



# Pratik Panels Limited

Corp Off : B/101, Universal Paradise, Nanda Patkar Road, Vile Parle (E), Mumbai - 400 057. (MH).  
Tel : 022-2614 8355, Fax : 022-2614 5709 E-mail : pplby8@gmail.com, website : www.pratikpanels.com

CIN No : L36101CT1989PLC005107

Date: 21<sup>st</sup> September, 2018

To,  
Corporate Relationship Department,  
BSE Limited,  
P. J. Towers, Dalal Street, Fort,  
**Mumbai-400 001.**

**Scrip Code: 526490.**

Dear Sir,

**Sub: Proceedings and Voting Results of the 29<sup>th</sup> Annual General Meeting ("AGM") of the Company**

This is to inform that the 29<sup>th</sup> Annual General Meeting of the Company was held on Friday, 21<sup>st</sup> September, 2018 at 11.00 a.m. at the Heavens, 2<sup>nd</sup> Floor, Hotel Venkatesh International, Phool Chowk, Raipur (C. G.).

In this regard, please find enclosed the following:

1. Summary of the proceedings of the AGM of the Company as required under Regulation 30 read with Part A of schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") - **Annexure - I**
2. Voting results of the Annual General Meeting as required under Regulation 44 of the Listing Regulations - **Annexure – II**
3. Scrutinizer's Report dated 21<sup>st</sup> September, 2018 pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of Companies (Management and Administration) Rules, 2014 – **Annexure III**

Kindly take the above information on your records and oblige.

Thanking you.

Yours faithfully,

For Pratik Panels Limited,  
PRATIK PANEL LTD.

*G.M. Singh*

(Gunwantraj Singhvi) **Director**  
**Managing Director**

DIN: 00218731

**SUMMARY PROCEEDINGS OF THE 29<sup>TH</sup> ANNUAL GENERAL MEETING****I. Day, Date, Time and Venue of the Meeting**

The 29<sup>th</sup> Annual General Meeting of the Company was held on Friday, 21<sup>st</sup> September, 2018 at 11.00 A.M. at Heavens, 2<sup>nd</sup> Floor, Hotel Venkatesh International, Phool Chowk, Raipur (C. G.).

**II. Proceedings in brief**

- Quorum - 15 members were present in person. No proxies were received by the Company. Mr. Gunwantraj Singhvi, Managing Director, presided over the chair. The Chairman announced that the requisite quorum for the meeting was present and that the meeting was validly constituted, and called the meeting to an order. He welcomed the members. He explained the absence of two directors of the Company at the meeting.
- The Chairman stated that the Statutory Registers, Auditors' Report and Secretarial Auditor's Report were available for the inspection.
- With the consent of the shareholders, the notice convening the meeting, the Audited financial Statements for the year ended 31<sup>st</sup> March, 2018, Directors' Report and Annexure thereto were taken as read.
- The qualifications, observations and comments as mentioned in Secretarial Auditors' Report for the financial year ended 31<sup>st</sup> March 2018 were read at the meeting. There was no qualification, reservation or remark in the Statutory Audit Report for the year ended 31<sup>st</sup> March 2018.
- Chairman invited the Members present to seek any clarification/explanation, if any, in respect of matters set out in the Annual Report for the financial year 2017-18 and the operations and financials of the Company for the said period. There were some queries which were satisfactorily replied by the Chairman.

**III Brief details of items deliberated and results thereof**

The Chairman informed the members about the business to be transacted at the Meeting. As per Notice dated 30<sup>th</sup> July, 2018 convening the 29<sup>th</sup> AGM of the Company, the following business were transacted at the meeting. Resolutions Nos. 1 to 3 were Ordinary Resolutions and Resolutions No. 4 & 5 were Special Resolutions—

**Ordinary Business**

1. Adoption of audited financial statements of the Company for the year ended March 31, 2018 the reports of the Board of Directors and Auditors thereon.
2. Re-appointment of Mrs. Nisha Singhvi (DIN: 05286282), as Director, who retires by rotation and being eligible, offers herself for re-appointment.
3. Appointment of M/s. Jain Jagawat Kamdar & Co., Chartered Accountants, as the Statutory Auditors of the Company for a period of 5 years and fixing their remuneration.

For PRATIK PANEL LTD.

G. M. Singhvi

Director

GMS

### Special Business

4. Re-appointment of Mr. Jayesh Shah (DIN : 00218776) as an Independent Director for a second term of 5 years.
5. Shifting the Registered Office of the Company from the State of Chhattisgarh to the State of Maharashtra.

#### IV Manner of approval

- The Chairman then informed the members that remote e-voting facility was provided pursuant to Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for voting on all the resolutions which commenced on 18<sup>th</sup> September, 2018 at 9.00 AM to 20<sup>th</sup> September, 2018 till 5.00 PM. Further, he informed the Members that necessary arrangements were made for voting through Ballot papers on all resolutions/items set out in the Notice to be passed at the AGM, for those members who were present in person, and who had not exercised their vote through the remote e-voting facility.
- Mr. Ashish O. Lalpuria, Practicing Company Secretary was appointed as the Scrutinizer to conduct the ballot process in a fair and transparent manner, scrutinize the e-voting process and ballot papers and submit his report.
- The Chairman then ordered poll/ballot process on all the resolutions as set out in the Notice of the AGM. All the resolutions were discussed and clarifications were provided by the Chairman.

#### V Results of Voting

- The Scrutinizer conducted the ballot process. The Chairman informed that the combined result of e-voting and ballot would be declared within two days of the conclusion of the meeting and the same would be intimated to the Stock Exchange and uploaded on the website of the Company. Thereafter, the meeting concluded with a vote of thanks to the chair.
- Post the conclusion of the voting at the venue, the Scrutinizer submitted the combined result to the Chairman. The Chairman declared on 21<sup>st</sup> September, 2018 that all the resolutions have been passed with requisite majority.

Yours faithfully,

For Pratik Panels Limited,

For PRATIK PANEL LTD

*G. M. Singh*

(Gunwantraaj Singhvi)

Director

Managing Director

DIN: 00218731

Annexure II

PRATIK PANELS LIMITED

For PRATIK PANEL LTD

*G. M. Singh*

Director

## 29<sup>th</sup> Annual General Meeting (AGM) Voting Results

Date of the AGM/EGM	21 <sup>st</sup> September, 2018
Total Number of Shareholders on record date	4265
No. of Shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	3
Public:	12
No. of Shareholders attended the meeting through Video Conferencing	Not arranged
Promoters and Promoter Group:	
Public:	

For PRATIK PANEL LTD.  
*G.M. Singh*  
Director

Agenda-wise disclosure

**Resolution 1: Adoption of the Audited financial statement for the year ended 31<sup>st</sup> March, 2018 together with the reports of Directors and Auditors thereon.**

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Vote: against or votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1529713	0	0	0	0	0	0
	Poll		575520	37.62	575520	0	100	0
	<b>Total</b>		<b>575520</b>	<b>37.62</b>	<b>575520</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public – Non Institutions	E-Voting	2368787	400	0.02	400	0	0	0
	Poll		4070	0.17	4070	0	100	0
	<b>Total</b>		<b>4470</b>	<b>0.19</b>	<b>4470</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>Total</b>		<b>3898500</b>	<b>579990</b>	<b>14.88</b>	<b>579990</b>	<b>0</b>	<b>100</b>	<b>0</b>

For PRATIK PANEL LTD

*A.M. Singh*

Director

Resolution No. 2: Re-appointment of Mrs. Nisha Singhvi (DIN: 05286282), as Director, who retires by rotation and being eligible, offers herself for re-appointment.

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against or votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1529713	0	0	0	0	0	0
	Poll		575520	37.62	575520	0	100	0
	Total		575520	37.62	575520	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Non Institutions	E-Voting	2368787	400	0.02	400	0	0	0
	Poll		4070	0.17	4070	0	100	0
	Total		4470	0.19	4470	0	100	0
Total		3898500	579990	14.88	579990	0	100	0

For PRATIK PANEL LTD

*N.M. Singh*

Director

Resolution No. 3: Appointment of M/s. Jain Hagwat Kamdar & Co., Chartered Accountants as the Statutory Auditors of the Company for a period of five years and to fix their remuneration.

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against or votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1529713	0	0	0	0	0	0
	Poll		575520	37.62	575520	0	100	0
	Total		575520	37.62	575520	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Non Institutions	E-Voting	2368787	400	0.02	400	0	0	0
	Poll		4070	0.17	4070	0	100	0
	Total		4470	0.19	4470	0	100	0
Total		3898500	579990	14.88	579990	0	100	0

FOR PRATIK PANEL LTD.  
S.M. Singh  
Director

**Resolution No. 4: Re-appointment of Mr. Jayesh Shah (DIN: 00218776) as an Independent Director for a second term of 5 years.**

Resolution required: Ordinary/Special			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1529713	0	0	0	0	0	0
	Poll		575520	37.62	575520	0	100	0
	Total		575520	37.62	575520	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Non Institutions	E-Voting	2368787	400	0.02	400	0	0	0
	Poll		4070	0.17	4070	0	100	0
	Total		4470	0.19	4470	0	100	0
Total		3898500	579990	14.88	579990	0	100	0

For PRATIK PANEL LTD.

*H. M. Singh*  
Director

**Resolution No. 5: Shifting the Registered Office of the Company from the State of Chhattisgarh to the State of Maharashtra.**

Resolution required: Ordinary/Special			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against or votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1529713	0	0	0	0	0	0
	Poll		575520	37.62	575520	0	100	0
	Total		575520	37.62	575520	0	100	0
Public – Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public – Non Institutions	E-Voting	2368787	400	0.02	400	0	0	0
	Poll		4070	0.17	4070	0	100	0
	Total		4470	0.19	4470	0	100	0
<b>Total</b>		<b>3898500</b>	<b>579990</b>	<b>14.88</b>	<b>579990</b>	<b>0</b>	<b>100</b>	<b>0</b>

For PRATIK PANEL LTD.

*S. M. Singh*  
Director



*Ashish O. Lalpuria & Co.*

*Practising Company Secretaries*

14, Adarsh, 9/83, Nehru Road, Near HDFC Bank, Vile Parle (East), Mumbai-400 057.  
Tel : 2612 1371 Fax : 2611 1371 Cell : 98204 73932 Email : ashishlalpuria@yahoo.co.in

### **Consolidated Report of the Scrutinizer**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014]

To  
The Chairman of 29<sup>th</sup> Annual General Meeting of  
the Equity Shareholders of Pratik Panels Limited  
Jawahar Nagar, Near Milan Traders,  
Opp. Bhatia Building,  
Raipur – 492 001 (C. G.)

Dear Sir,

1. I, Ashish O. Lalpuria, Practising Company Secretary, having office at 14, Adarsh, 83, Nehru Road, Near HDFC Bank, Vile Parle (East), Mumbai -400 057, have been appointed as the Scrutinizer by the Board of Directors of Pratik Panels Limited, ("the Company") at their meeting held on 30<sup>th</sup> July, 2018 for the purpose of
  - a. scrutinizing the remote e-voting process carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, as amended by Companies (Management and Administration) Amendment Rules, 2015 and;
  - b. scrutinizing the voting process at the 29<sup>th</sup> Annual General Meeting ("AGM") of the members of the Company held on Friday, 21<sup>st</sup> September, 2018 at 11.00 a.m. at the Heavens, 2<sup>nd</sup> Floor, Hotel Venkatesh International, Phool Chowk, Raipur (C. G.).

in a fair and transparent manner and ascertaining the requisite majority on the 5 (Five) resolutions contained in the notice dated 30<sup>th</sup> July, 2018 convening the said AGM.

#### **Management's Responsibility**

2. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means (by remote e-voting) and voting by using ballots by the shareholder at the said AGM on the resolutions contained in the notice to the said AGM.

#### **Scrutinizer's Responsibility**

3. My responsibility as the Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizers' Report of the total votes cast in favour or against, if any to the Chairman on the resolutions, based on the reports



generated from the remote e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and the report for voting by use of ballots at the meeting.

4. Further to above, I submit my report as under:

**Cut-off date**

4.1 The Shareholders holding shares as on the cut-off date i.e. 14<sup>th</sup> September, 2018, were entitled to vote on the proposed 5 (Five) resolutions set out in the Notice convening 29<sup>th</sup> Annual General Meeting of the Company.

**Remote e-voting process and Voting at the AGM**

- 4.2 The remote e-voting period remained open from 9.00 a.m. on Tuesday, 18<sup>th</sup> September, 2018 up to 5.00 p.m. on Thursday, 20<sup>th</sup> September, 2018 on [www.evotingindia.com](http://www.evotingindia.com).
- 4.3 The Chairman at the 29<sup>th</sup> Annual General Meeting, at the end of discussions on the resolutions contained in the Notice, allowed voting through ballot at the venue to all those shareholders who were present at the meeting but have not cast their vote by availing remote E-voting.
- 4.4 After the announcement of voting by the Chairman, ballot box kept for voting was locked/sealed in my presence.
- 4.5 On completion of voting at the AGM, the ballot box was subsequently unlocked and poll papers were serially numbered and reconciled with the records maintained by the Registrar & Transfer Agents of the Company and Authorization/proxies lodged with the Company.
- 4.6 The votes cast under remote e-voting facility were thereafter unblocked in presence of two witnesses, namely, Ms. Kalpita Poojary and Ms. Roshani Shah who are not in the employment of the Company. Thereafter, the e-voting results containing, inter-alia the list of Shareholders who have voted in favour or against the resolutions or who have abstained from voting were downloaded from the e-voting website of Central Depository Services (India) Limited i.e ( <https://www.evotingindia.com>)

**Consolidated Results**

4.7 The consolidated result of the remote e-voting and voting at the meeting is as under:



a) **Resolution No. 1 – Ordinary Resolution - Adoption of Audited Financial Statements for the year ended 31<sup>st</sup> March, 2018, the reports of the Board of Directors and Auditors thereon.**

i) **Voted in favour of the Resolution:**

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	400	0.07
Physical ballots	15	579590	99.93
Total	16	579990	100.00

ii) **Voted against the Resolution:**

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Physical ballots	0	0	0
Total	0	0	0

iii) **Invalid Votes:**

Voting process	Total number of Members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Physical ballots	0	0
Total	0	0



b) Resolution No. 2 – Ordinary Resolution – Appointment of Director in place of Ms. Nisha Singhvi (DIN: 05286282), who retires by rotation and offers herself for re-appointment.

i) Voted in favour of the Resolution:

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	400	0.07
Physical ballots	15	579590	99.93
Total	16	579990	100.00

ii) Voted against the Resolution:

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Physical ballots	0	0	0
Total	0	0	0

iii) Invalid Votes:

Voting process	Total number of Members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Physical ballots	0	0
Total	0	0



c) **Resolution No. 3 – Ordinary Resolution – Appointment of M/s. Jain Hagwat Kamdar & Co., Chartered Accountants as the Statutory Auditors of the Company for a period of five years and to fix their remuneration.**

i) Voted in **favour** of the Resolution:

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	400	0.07
Physical ballots	15	579590	99.93
Total	16	579990	100.00

ii) Voted **against** the Resolution:

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Physical ballots	0	0	0
Total	0	0	0

iii) **Invalid** Votes:

Voting process	Total number of Members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Physical ballots	0	0
Total	0	0



d) **Resolution No. 4 – Special Resolution – Re-appointment of Mr. Jayesh Shah (DIN: 00218776) as an Independent Director for a second term of 5 years.**

i) Voted in favour of the Resolution:

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	400	0.07
Physical ballots	15	579590	99.93
Total	16	579990	100.00

ii) Voted against the Resolution:

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Physical ballots	0	0	0
Total	0	0	0

iii) Invalid Votes:

Voting process	Total number of Members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Physical ballots	0	0
Total	0	0



**Resolution No. 5 – Special Resolution – Shifting the Registered Office of the Company from the State of Chhattisgarh to the State of Maharashtra.**

j) Voted in **favour** of the Resolution:

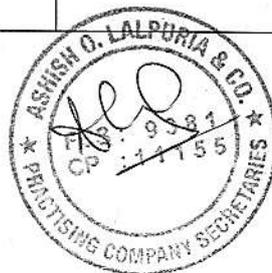
Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	1	400	0.07
Physical ballots	15	579590	99.93
Total	16	579990	100.00

ii) Voted **against** the Resolution:

Voting process	Number of members voted through e-voting system and physical ballots	Number of votes cast by them	% of total number of valid votes cast
E-voting	0	0	0
Physical ballots	0	0	0
Total	0	0	0

iii) **Invalid** Votes:

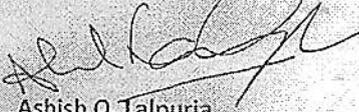
Voting process	Total number of Members whose votes were declared invalid	Total number of votes cast by them
E-voting	0	0
Physical ballots	0	0
Total	0	0



5. The register and all other papers relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter, the same will be handed over to the Company.
6. On the basis of the scrutiny of the votes cast by poll papers and through remote e-voting the Resolution No. 1 to Resolution No. 5 as set out in the Notice of the AGM have been passed by the Shareholders of the Company with the requisite majority.
7. The Company may accordingly declare the aforesaid results of voting as required.

Thanking you,

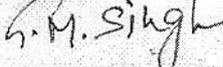
Yours faithfully,  
For Ashish O. Lalpuria & Co.  
Practising Company Secretary,

  
Ashish O. Lalpuria  
(Proprietor)



Date: 21<sup>st</sup> September, 2018

For PRATIK PANEL LTD.



Chairman of the Meeting Director,  
Pratik Panels Limited